



NOVEMBER 2024 EXAMINATION SESSION
WEDNESDAY 13th NOVEMBER 2024 – AFTERNOON

SHIPPING BUSINESS

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question.
 - a) Using the World Map provided in the centre of your answer booklet clearly identify the areas where the following weather conditions occur:
 - i. Cyclone
 - ii. Hurricanes
 - iii. Typhoons
 - iv. Ice (Northern Hemisphere)
 - v. Willy Willies
 - b) Mark on the same map **EACH** of the following ports that could be affected by these weather conditions and comment on which weather condition will affect **EACH** of them.
 - i. Montreal, Canada
 - ii. Port Louis, Mauritius
 - iii. Hong Kong, Special administrative region of China
 - iv. Houston, Texas, USA
 - v. Dampier, Australia
2. Answer **BOTH** parts of the question.
 1. How would your company prepare for an external ISO 9001 audit?
 2. Why is it important to a company that they maintain their ISO status?

PLEASE TURN OVER

3. Discuss the role of a sale and purchase broker in the secondhand ship market.
4. Explain the purpose of a voyage charter firm offer, describing the main features and identifying the parties involved
5. Answer **BOTH** parts of the question.

You are the port agent for a bulk carrier that is arriving at your port to load a cargo of coal and at the same time will require the renewal of safety certificates.

- a) Identify the different entities you would liaise with, explaining their functions with regards to the arrival of the ship, the loading of the cargo, and determining the final quantity on board.
 - b) Identify the different parties who would renew the safety certificates and briefly explain their responsibilities.
6. Describe the operational and financial duties of a liner agency.
 7. Answer **BOTH** parts of the question.

The possibility to commit fraud with a bill of lading at both the load port and the discharge port is high.

Explain what precautions you would take with a bill of lading to minimise this risk at

- a) Loading port
 - b) Discharge port
8. "A seller of goods will wish to ship CIF whilst a buyer will wish to buy FOB".

Discuss this statement, explaining both of these terms and what the advantages and disadvantages are to each party.